



Tees Valley Arts

Report and Financial Statements
Year Ended 31st March 2009



Tees Valley Arts

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2009

Charity Number : 515369
Company Number : 1656560

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TEES VALLEY ARTS REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2009

The trustees are pleased to present their report together with the audited financial statements of the charity for the year ended 31st March 2009. This report has been prepared in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small companies.

Reference and administrative information

Charity name:	Tees Valley Arts
Charity registration number:	515369
Company registration number:	1656560
Registered office and operational address:	Melrose House Melrose Street Middlesbrough TS1 2HZ

Directors and Trustees

Under the Articles of Association the Board of Management, who are the trustees of the charity, will consist of not less than 14 and up to 18 Directors constituted as follows:-

- Four** Directors nominated by Arts Council England, North East. These are shown on the next page by (*).
(Term of Office: One year, renewable).
- Ten** Directors chosen by the Board of Management to reflect the arts interests in the community including education, the media, industry and commerce, the major arts organisations and local authorities in the area. These are shown on the next page by (**).
(Term of Office: One year, renewable).
- Three** Directors elected by all Members of the company who are present at the Annual General Meeting. These are shown on the next page by (***).
(Term of Office: One year, renewable).
- One** Director co-opted by the Board of Management. There is no such director in place at the moment. (Term of Office: One year, renewable).

TEES VALLEY ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2009

Directors and Trustees

The trustees who served during the year and up to the date of approval of the accounts were:-

Mr G Bates	(**)	(Resigned 7th October 2009)
Mr A Campbell	(*)	(Chair & Co. Secretary)
Miss H Campion	(***)	
Mr K Edwards	(*)	
Mr K Howard	(**)	
Cllr W Kerr	(**)	(Resigned 21st May 2009)
Cllr P Laffey	(**)	(Resigned 5th July 2009)
Prof. P Manning	(**)	
Mr C Monty	(***)	
Mr J Pendleton	(**)	
Prof. G Roper	(*)	(Resigned 1st May 2009)
Mrs F Sangowawa	(**)	
Cllr M Womphrey	(**)	
Mr C Akers-Belcher	(**)	(Appointed 13th July 2009)
Ms S Carter	(**)	(Appointed 21st May 2009)
Ms S Paterson	(*)	(Appointed 21st May 2009)

Director

Rosi Lister (Until July 2008)

Rowena Sommerville (From July 2008)

Auditors

SV Bye, New Garth House, Upper Garth Gardens, Guisborough, TS14 6HA.

Bankers

HSBC plc 60 Albert Road Middlesbrough.

Structure, governance and management

Governing document

Tees Valley Arts is a company limited by guarantee, incorporated on 5th August 1982, and a registered charity governed by its memorandum and articles of association as amended by special resolutions passed 3rd May 1984, 5th June 1984, 2nd December 1987, 18th March 1996 and 4th December 2000.

On 5th September 2003, the charity changed its name from Cleveland Arts to Tees Valley Arts.

In the event of the company's being wound up, each of the members has pledged to contribute an amount not exceeding £1.

The Memorandum and Articles of Association of the charity state its principal objects to be "to promote, maintain and encourage for the education of the public, the development of the whole range of arts activity in the area currently known as the Tees Valley and its environs including drama, dance, music, opera, ballet, visual arts, photography, exhibitions, crafts, films, literature and community arts, for all members of the local community, without regard to disability, ethnic background, sexuality, age, gender, ability or religious or other belief."

TEES VALLEY ARTS REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2009

Tees Valley Arts continues to work to develop the arts in the Boroughs of Hartlepool, Middlesbrough, Redcar and Cleveland, Stockton on Tees and Darlington. It aims to develop art projects with a wide range of people, to develop audiences for a range of arts events, to support locally-based artists and to liaise with other arts providers.

Tees Valley Arts works in partnership with local authorities, building developers, architects, social services, the education sector, business, artists and local people to develop arts projects.

Recruitment and appointment of the Trustees

The charity's policy for recruitment of Trustees is shown on page 2 above.

Trustee induction and training

All new trustees are issued with a copy of the Memorandum and Articles of Association, the most recent, audited accounts and any relevant Charity Commission publications relating to their role as Trustee. They are also encouraged to visit the office and speak to staff about the charity's activities. All trustees are given details of relevant external courses and encouraged to attend.

Risk management

The charity has produced a business plan which determines the policies, strategies, aims and objectives of the organisation over a 3 year period while fully taking into account external threats and opportunities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Organisational Structure

A board of trustees of between 14 and 18 members, who meet quarterly, administers the charity. A Chief Executive, whose title is Director but they are not a director for the purposes of the Companies Act 1985, is appointed by the trustees to manage the day-to-day operations of the charity.

Related Parties

The charity has a very close relationship with Arts Council England, North East, which is itself a charity. It can nominate trustees and provides funding to enable the charity to carry out its charitable objects. A summary of transactions with this party is shown in note 13 to the Financial Statements.

Objectives and Activities

The Memorandum and Articles of Association of the charity state its principal objects to be "to promote, maintain and encourage for the education of the public, the development of the whole range of arts activity in the area currently known as the Tees Valley and its environs including drama, dance, music, opera, ballet, visual arts, photography, exhibitions, crafts, films, literature and community arts, for all members of the local community, without regard to disability, ethnic background, sexuality, age, gender, ability or religious or other belief."

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TEES VALLEY ARTS REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2009

Achievements and performance

During 2008/09 TVA has continued to work with a variety of partners and in a variety of sectors. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Exciting project examples included the stART project which works with young people Not in Education, Employment or Training, funded by Middlesbrough Connexions and Visit Tees Valley with money from One North East Cultural Volunteering Scheme; the Parachute Project (funded by Paul Hamlyn Foundation) which works with young asylum seekers and refugees; the community consultation with the residents of Skinningrove, commissioned by the Environment Agency; the WorldFest festival, funded primarily by Arts Council and Middlesbrough Council, with support from local businesses and Creative Partnerships Tees Valley.

stART is part of the Cultural Volunteering programme and works with young people aged 17 to 19 categorised as Not in Education, Employment or Training, delivering a package of creative activities and learning. stART is based in the Art Room at Tees Valley Arts which was equipped and furnished with funds from the LSC, the Northern Rock Foundation and the Cultural Volunteering Programme. Workshops with artists involve fun and accessible arts based exercises that develop individual creative skills, building confidence and self-esteem. Other activities include games and exercises that use an informal approach to encourage positive engagement and reflective thinking, whilst developing pre-employment skills such as teamwork, leadership and communication skills. All the young people also work as individuals and teams to achieve the Bronze Arts Award.

Again, working with young people Not in Education, Employment or Training, TVA managed another two Gallery TS1 residencies in 2008, commissioned by Middlesbrough Council Cultural Services, which were as successful and stimulating as always. 23 young people, previously disengaged, completed their time with Gallery TS1 and achieved their Bronze Arts Awards. Gallery TS1 involves young people working with artists and supporting personnel to create high quality, sellable products, and sell them to the public.

The aims of the Parachute project were to work with Refugee Organisations, Local Authority Asylum Teams and sponsored projects to deliver programs of creative activities to young people, in some cases with their parents and in other cases expressly for the small numbers of unaccompanied young people resident in the Tees Valley. Participants from Palestine, Pakistan, Iran, Algeria, Turkey, Ethiopia, Iraq, Lebanon and Zimbabwe have taken part in drama, dance, music and visual arts workshops which were to be showcased at the Youth and Community events at WorldFest 09.

Tees Valley Arts worked in partnership with the Environment Agency to deliver a "creative consultation" with the Skinningrove community. This involved artist Derek Mosey delivering arts workshops with the play scheme and youth groups at The Riverside Building. Participants worked with driftwood and other flotsam to explore the processes of the proposed flood defences. The workshops produced some superb artwork including colourful mosaic fish and driftwood picture frames which displayed images of the proposed flood defence site. A fish supper was held to celebrate the work by the children and young people with an exhibition of their work.

The WorldFest Festival held in May 2008 was hailed as a great success. The Festival had an Afro-pop spectacular at the Arc, Stockton with John Peel's favourite act, Congolese soukous king Kanda Bongo Man and was followed by a youth event featuring some of the Tees Valley's finest indie rock bands, Grandma's House and Heroes Fall First and young dancers from Tees Valley's Zimbabwean Community, The Hotsteppers and finally concluded with a Reggae Gala Night featuring Jamaican reggae star Gregory Isaacs and Beta Simon, from the Ivory Coast. WorldFest is organised by Tees Valley Arts in partnership with Middlesbrough Council and African Arts, and built on the previous WinterFests of 2007 and 2006 with increased audience numbers for a third consecutive year. WorldFest also collaborated with Middlesbrough Music Live for the first time with a WorldFest stage.

TEES VALLEY ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2009

Education projects included St Benedict's RC School in Redcar where a small group of selected pupils worked with textile artist Serena Partridge over 6 half-day sessions, plus one full day to create a permanent piece of artwork to display within the school. Pupils designed and made their own fabulous felt fantasy birds, which now perch on branches amongst the clouds in the school hall.

A science and arts project at St Hild's C of E Secondary in Hartlepool involved actor Leslie Simpson using drama techniques to look at aspects of the KS3 Science Curriculum with Year 8 students. Force, magnetism, atoms and the planets were some of the topics addressed through games, role-play and discussions. As an outcome of the project, the lead teachers reviewed some of the ways in which they teach, and incorporated some of the activities into other classes.

Children and families from Layfield Primary School in Yarm spent eight months designing, fabricating and installing large-scale textile and ceramic artworks. The School worked with Tees Valley Arts to design a project which would encourage families to work together with pupils to create a permanent artwork that would brighten up dull and uninspiring corridors and eating areas. The results of the project were nothing short of spectacular!

For Redcar and Cleveland Borough Council's Building Schools for the Future plans, TVA delivered a Cultural Audit, identifying arts and cultural provision across the borough for all ages, with a specific focus on 0 - 19. Research has looked at the schools offer; both core and extended, the community offer, and regional and sub-regional offer. We also identified best practice and case studies regionally and nationally and from that we made a number of recommendations for the BSF Project Team to take forward into their plans for the £90 million investment.

October 2008 saw the premiere of "...and we say nonsense" at Darlington Arts Centre. Looked After Young People from Darlington attended arts sessions on Saturday mornings working with artists from Scruff Productions Limited. Working with animation, creative writing, music and video, the young people completed a range of workshops and mastered many new skills in order to present their work. "...and we say nonsense?" was screened to a specially invited audience of friends, carers and workers from across the authority and was supported by Darlington Borough Council.

In March 2009 TVA carried out a creative consultation with young people of Skelton for the Churches Conservation Trust, all based around Skelton All Saints Old Church. The idea was to engage young people with the church and its grounds and a total of 58 young people took part and created some fantastic stories/poems and images of gravestones and graveyards, voyages and seascapes and pirates – all inspired by the skull and crossbones found on a gravestone in the graveyard.

The IMPACT drama project, involved Cathie Sprague, a drama specialist, working with a group of service users from Cumberland Resource Centre. For six months, Cathie ran two workshops a week with the aim of improving and developing the participants' performing skills, as well as exploring and relaying messages that were important to them. She built a fantastic rapport with the group, and introduced different forms of drama such as a whole host of physical theatre, statues, masks and word games and singing to give the group an insight in to what it is like to be professional actors.

TVA managed the second Higher Apprenticeships in Arts Management programme on behalf of the five Borough Councils. The scheme is a full time graduate apprenticeship scheme offered on an annual basis (subject to funding) and with a trainee bursary. The scheme accelerates recent arts graduates into the arts development sector through a comprehensive work based learning experience. Placements are provided within local authority arts development teams and independent cultural organisations. Trainees are mentored and supported by sector professionals.

TEES VALLEY ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2009

Operationally –

We were unsuccessful in our bid to the Learning & Skills Council for a comparatively large project working with young people categorised as NEET across the Tees Valley.

We resubmitted an application to the Heritage Lottery Fund and have been granted development funding to finalise and strengthen details, for the eventual refinement of the larger bid, for re-submission.

We continued, as always, to submit many and varied funding applications and were successful in some, not in others.

We are refreshing our Arts Award and Artsmark offer across the sub-region.

The financial year 2008-9 has seen TVA navigate choppy financial waters; strategic activities have centred on making the organisation as ready and as robust as possible to be able to maximise all and any potential opportunities.

Staffing changes during 08-09 saw Executive Director Rosi Lister leave to take up a post with the Churches Conservation Trust in July 2008 and I was appointed Acting Director. Office Co-ordinator Anne Marie Wilson also left the company in January 2009.

We began the long business of renegotiating our relationships with all five Local Authorities – largely undertaken by myself and Tony Campbell, Chair of the Board, and the newly formed Board Executive Group (5 members).

This process essentially still continues although we seem to have reached an outline agreement which, while it does not remove the need for TVA to continue to actively seek funding and productive partnerships, will provide the basis for a reasonable, workable and sustainable financial framework. Our Arts Council England lead officer, Nicholas Baumfield, has been actively involved in these negotiations and has contributed to decisions and plans made.

I am now actively engaged in revisiting and re-invigorating relationships with key stakeholders in the five Tees Valley boroughs, to bring about improved partnerships and to maximise potential for commissioning TVA and for TVA to submit bids with the support of borough personnel – a situation which makes sense for all sides.

Rowena Sommerville
Director

Financial Review

This has been a challenging year financially, but the charity has been able to build upon recently strengthened relationships with Local Authorities to recruit regular annual contributions from those authorities through the Local Strategic Partnerships. Currently each of the 5 Tees Valley Borough Children's Services contributes £5K to TVA core costs annually – expressly to support our work in education and its allied sectors. TVA Board members have been active in supporting and progressing further discussions with the local authorities, with the support of Arts Council England, North East. As a result of these efforts, the charity looks forward to a stable future. Through robust financial management the charity has been able to add £8170 to its unrestricted reserves in the year.



TEES VALLEY ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2009

Reserves policy

It is the policy of the charity that, in order to maximise the amount of funding available for arts activities, that unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should not exceed £125,000. At 31st March 2009 the level of free reserves was £27,852.

This policy will be regularly reviewed by the trustees in the light of prevailing financial circumstances.

Investment policy

The charity invests its surplus funds according to its anticipated short and medium term needs. At present bank deposit accounts are considered to be the most suitable medium. The trustees will continue to review this policy.

Responsibilities of the Trustees

Company law requires the trustees, who are directors of the company for the purpose of company law, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Trustees
and authorised to sign on their behalf



A Campbell
Trustee
7th December 2009

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF TEES VALLEY ARTS

We have audited the financial statements of Tees Valley Arts for the year ended 31st March 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of Tees Valley Arts for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

The trustees have elected for the financial statements not to be audited in accordance with Part VII of the Companies Act 1985. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the information given in the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, the financial statements do not accord with those records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF TEES VALLEY ARTS

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities of the state of the charity's affairs as at 31st March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- comply with section 226A of the Companies Act 1985.



New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

SV Bye
Chartered Accountants
Registered Auditors
7th December 2009

**TEES VALLEY ARTS
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2009**

		Unrestricted	Restricted	Total Funds 2009	Total Funds 2008
	Note	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income					
Donations and grants for core funding	2	156240	-	156240	145472
Investment income - bank interest		4352	-	4352	8575
Incoming resources from charitable activities					
Grants and contracts for promotion of arts activities in the area	3	63013	250678	313691	407601
Total Incoming Resources		223605	250678	474283	561648
RESOURCES EXPENDED					
Charitable activities	4	191161	250678	441839	588480
Governance costs	4	24274	-	24274	32406
Total Resources Expended	4	215435	250678	466113	620886
Net resources expended					
- Net surplus/(deficit) for the year		8170	-	8170	(59238)
Total funds at 1st April		19682	-	19682	78920
Total funds at 31st March	11	27852	-	27852	19682

The notes on pages 17 to 22 form part of these accounts.

TEES VALLEY ARTS
(Limited by Guarantee, not having a share capital)

BALANCE SHEET

AS AT 31ST MARCH 2009

	Note	2009 £	2009 £	2008 £	2008 £
FIXED ASSETS					
Tangible assets	7		-		-
CURRENT ASSETS					
Debtors	8	17904		19675	
Cash at bank and in hand		254293		326111	
		<u>272197</u>		<u>345786</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>(232568)</u>		<u>(310539)</u>	
NET CURRENT ASSETS			39629		35247
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	9		<u>(11777)</u>		<u>(15565)</u>
NET ASSETS			<u>27852</u>		<u>19682</u>
FUNDS					
Unrestricted	11		27852		19682
Restricted	11		-		-
			<u>27852</u>		<u>19682</u>

The directors are satisfied that the company was entitled to exemption from audit under subsection (2) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B. However, an audit is required in accordance with section 43 of the Charities Act 1993.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

TEES VALLEY ARTS
(Limited by Guarantee, not having a share capital)

BALANCE SHEET

AS AT 31ST MARCH 2009

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and The Financial Reporting Standard for Smaller Entities (effective January 2007).



A Campbell
DIRECTOR AND TRUSTEE

Approved by the Board: 7th December 2009
and signed on its behalf by the above.

The notes on pages 17 to 22 form part of these accounts

TEES VALLEY ARTS
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

INCOMING RESOURCES

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except when donors specify that donations must be used in future accounting periods, when the income is deferred until those periods. Donated services and facilities are included at the value to the charity, where this can be quantified.

Contracts for the provision of services

Such income, which takes the form of grants and fees for services, is included in incoming resources when receivable except where it has been received in advance of the provision of the service. In these cases the income is deferred until the particular service is provided in full.

Interest receivable

Interest is included when receivable by the charity.

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

TANGIBLE FIXED ASSETS

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:-

	Annual rate
Office equipment	25%
Theatre equipment	25%

TEES VALLEY ARTS
NOTES TO THE ACCOUNTS

2. DONATIONS AND GRANTS FOR CORE FUNDING

	Total 2009 £	Unrestricted Total 2008 £
Arts Council England-Core	75998	74000
Middlesbrough Council- Grant	5255	5102
Local Councils-Donated premises	54987	46370
Hartlepool Borough Council	5000	5000
Stockton on Tees Borough Council	5000	5000
Redcar and Cleveland Borough Council	5000	5000
Darlington Borough Council	5000	5000
	<hr/> 156240	<hr/> 145472

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2009 £	2008 £
Cultural diversity and well being				
-Northern Rock Foundation (see below)	-	63844	63844	43935
-Other grants and income	-	67014	67014	89857
Aspiration and achievement	-	96104	96104	143598
Regeneration and creative resources	-	7310	7310	12368
Heritage and Environment	-	16406	16406	41615
Fees	51652	-	51652	73729
Miscellaneous	11361	-	11361	2499
	<hr/> 63013	<hr/> 250678	<hr/> 313691	<hr/> 407601

Northern Rock Foundation Grants

Expanding the Cultural Capacity of the Tees				
Received in the year	-	55800	55800	50800
Deferred income released in the year	-	47544	47544	40679
Deferred income carried forward	-	(46500)	(46500)	(47544)
	-	<hr/> 56844	<hr/> 56844	<hr/> 43935
WorldFest 2009				
Received in the year	-	30000	30000	-
Deferred income carried forward	-	(23000)	(23000)	-
	-	<hr/> 7000	<hr/> 7000	<hr/> -
	-	<hr/> 63844	<hr/> 63844	<hr/> 43935

TEES VALLEY ARTS

NOTES TO THE ACCOUNTS

4. TOTAL RESOURCES EXPENDED	Basics of Allocation	Charitable Activities	Governance Costs	Total 2009	Total 2008
		£	£	£	£
Costs directly allocated to activities					
Staff costs	Direct	78493	-	78493	72551
Project costs	Direct	180407	-	180407	264370
Audit and accountancy	Direct	-	3947	3947	4455
Support costs allocated to activities					
Staff costs	Usage	90692	10077	100769	100197
General office costs	Usage	42759	4751	47510	99443
Costs for Office Move	Usage	-	-	-	33500
Donated premises costs	Usage	49488	5499	54987	46370
		<u>441839</u>	<u>24274</u>	<u>466113</u>	<u>620886</u>

Total resources expended include:

	2009 £	2008 £
Auditors remuneration:		
- Audit fee	2500	2600
- Accounting and other services	1447	1855
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION

The trustees neither received nor waived any emoluments during the year relating to their role as trustees. (2008: £NIL). No out of pocket expenses were reimbursed to any of the trustees.

Some trustees were paid under contracts for services relating to their roles as artists and designers. Such payments to trustees are permitted by Clause 4 of the charity's Memorandum of Association. The amounts paid in the year were:

	2009 £	2008 £
Mr K Howard	2000	2137
Proportion Marketing Ltd (Connected party of Mr J Pendleton)	9051	4161
Mr J Pendleton- Pendleton Design Associates	-	8240
Creative Glass Ltd (Connected party of Mr A Campbell)	-	600
	<u> </u>	<u> </u>

TEES VALLEY ARTS

NOTES TO THE ACCOUNTS

6. STAFF COSTS

	2009 £	2008 £
Wages and salaries	163489	152641
Other freelance payments	-	4641
Social security costs	15773	15466
	<u>179262</u>	<u>172748</u>

No employee earned more than £60000 in the year (2008: NIL)

The average number of employees, calculated on a full time equivalent basis, was:

	2009	2008
Chief Executive	1	1
Arts officers	3	3
Administration and support staff	3	3
	<u>7</u>	<u>7</u>

7. TANGIBLE FIXED ASSETS

	Office Equipment £	Theatre Equipment £	Total £
COST			
At 1st April 2008	74036	7544	81580
Additions	-	-	-
	<u>74036</u>	<u>7544</u>	<u>81580</u>
At 31st March 2009	74036	7544	81580
DEPRECIATION			
At 1st April 2008	74036	7544	81580
Charge for the year	-	-	-
	<u>74036</u>	<u>7544</u>	<u>81580</u>
At 31st March 2009	74036	7544	81580
NET BOOK VALUE			
At 31st March 2009	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2008	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

There were no commitments to capital expenditure at 31st March 2009 and 31st March 2008.

TEES VALLEY ARTS
NOTES TO THE ACCOUNTS

8. DEBTORS	2009	2008
	£	£
Trade debtors	-	19675
Prepayments and accrued income	17904	-
	17904	19675

All debtors are due within one year.

9a. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Creditors & accruals	8416	35617
Social security and other taxes	5389	15690
Charity Bank Loan	3788	3550
Deferred income (see below - note 10)	214975	256682
	232568	310539

9b. CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009	2008
	£	£
Charity Bank Loan	11777	15565
The Charity Bank Loan carries interest at 6.5% and is repayable in monthly instalments as follows:		
Within 2 years	4041	3788
Between 2 and 5 years	7736	11777
	11777	15565

10. DEFERRED INCOME

	2009
	£
Balance at 1st April 2008	256682
Amount released to incoming resources	(256682)
Amount deferred in the year	214975
Balance at 31st March 2009	214975

Deferred income represents grants received which have been specified by the donor for use in future periods and also fees and grants for arts projects received in advance of the provision of the particular service to be provided.

TEES VALLEY ARTS
NOTES TO THE ACCOUNTS

11. STATEMENT OF FUNDS

	Balance at 31st March 2008	Incoming Resources	Resources Expanded	Transfers	Balance at 31st March 2009
	£	£	£	£	£
Unrestricted funds	19682	223605	(215435)	-	27852
Restricted funds -	-	250678	(250678)	-	-
	<u>19682</u>	<u>474283</u>	<u>(466113)</u>	<u>-</u>	<u>27852</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	-	-	-
Current assets	69692	202505	272197
Current liabilities	(30063)	(202505)	(232568)
Creditors: amounts falling due after more than 1 yr	(11777)	-	(11777)
Net assets at 31st March 2009	<u>27852</u>	<u>-</u>	<u>27852</u>

13. RELATED PARTIES

The charity has a close relationship with Arts Council England, North East which is itself a charity. It provides funding to enable the charity to carry out its charitable objects.

The following is a summary of transactions with this party.

	2009 £	2008 £
Grants for core funding		
Arts Council England, North East	<u>75998</u>	<u>74000</u>

This income has been included in the financial statements under the heading 'Voluntary Income' in Incoming Resources.

	2009 £	2008 £
Grants and fees paid for services provided		
Arts Council England, North East	<u>2500</u>	<u>8897</u>

This income has been included in the financial statements under the heading "Grants and contracts for promotion of arts activities in the area" in Incoming Resources.

At 31st March 2009 there were no balances due either to or from related parties. (2008: £Nil)



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